

Proposed Bill No. 5778

January Session, 2013

LCO No. 2387

Referred to Committee on COMMERCE

Introduced by: REP. JOHNSON, 49th Dist.

AN ACT CONCERNING THE USE OF TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Department of
- 2 Economic and Community Development to conduct an ongoing study
- 3 of businesses that claim tax credits, to ensure that such credits are used
- 4 to produce the expected result. Such study shall also make
- 5 recommendations for necessary legislative changes to tax credit
- 6 programs.

Statement of Purpose:

To ensure that businesses use tax credits for economic expansion in Connecticut.